

Finance Update

Ann Marie Z., Treasurer

April 2024

The following update is based on the unaudited financial statements for the period that ended 3/31/2024.

Revenues (Income)

Revenue consists mainly of literature sales and contributions. Other revenue sources include magazine sales, *Al-Anon Family Groups Mobile App* premium subscriptions, and investment gains or losses. Literature sales for March were \$332,429. Contributions for March were \$210,634. See the table below for YTD Actuals vs. YTD Budget.

Expenses

The largest categories of expenses consist of WSO Staff salaries and associated costs (payroll taxes and benefits), technology support, Conference costs (including interpretation), and office expenses (postage, telephone, stationery, supplies, printing, Canadian office). Expenses for March were \$537,385. See the table below for YTD Actuals vs. YTD Budget. We continue to monitor all expenses and reduce them wherever possible.

Net Increase/(Decrease)

The change in net assets resulted in a net increase of \$303,517, which is higher than the projected budget.

Year to Date (YTD) March 2024

	YTD Actuals	YTD Budget
Revenue		
Literature Sales—net	\$847,001	\$922,871
Contributions	\$710,035	\$555,445
Other income	\$237,167	\$149,650
Total Revenue	\$1,794,203	\$1,627,966
Total Expenses	\$1,490,686	\$1,519,695
Net Increase/(Decrease)	\$303,517	\$108,271

Investments

Our ample reserve is contained mostly in the Reserve Fund under the careful watch of our investment managers. Market conditions in March were favorable, as the market experienced positive rates of return. We have a YTD increase of \$304,649 in the Reserve Fund. Our investment accounts continue to be sensitive to market conditions.

Reflections and Insight

This is a great way to start out the year! Yes, our literature sales are slightly below budget. The members, however, listened to our message about consistent donations, and our year-to-date contributions are above budgeted expectations by \$154,590 or 28 percent.

Our message to the fellowship has been and continues to be one of gratitude and consistency. The WSO's role of providing services to the fellowship can only be carried out with consistent contributions, purchase of Conference Approved Literature (CAL) and subscriptions to our *Mobile App* premium content and our magazines (*The Forum*, *Le lien*, and *en accion*).

The descriptive text for Warranty One (2022-2025 *AI-Anon/Alateen Service Manual* [P-24/27] v3, p. 217) mentions, "When we drop money in the meeting basket, its usefulness is not as obvious as when we talk to a newcomer." It goes on to say, "When each member can be shown how much the service dollar really buys in terms of helping families to find AI-Anon, contributions are willing and generous." Have you shown your group the back of the appeal letter with the list of "How AI-Anon Serves Your Group and You"? Have you told them that there are only 44 people who get that all done?

We mentioned many times at WSC that "This is my place; these are my people." I am honored to share "Our Path toward Grace, Unity, and Understanding" with all of you, my people.